ENL INTEGRATED REPORT 2023 01 ABOUT ENL **02 VALUE CREATION** 03 PERFORMANCE REVIEW 04 GOVERNANCE 05 FINANCIAL REVIEW 06 SHAREHOLDER INFORMATION

Value Creation Model

Financial Equity Reinvestment Manufactured Buildings Machinery and equipment **HOW WE CREATE VALUE** Human Social & relationship Business partners Customer relationship Intellectual Licences Know-how Systems **Natural** Land

Energy

OUR DNA

PURPOSE

The relentless pursuit of value creation, sustainably.

VALUES

Connect, Commit and Innovate

- We connect with our stakeholders to better understand their needs and expectations.
- We commit to perform to the highest standards.
- We innovate, embracing change and continuously improving our work methods and processes.

PROMISE

Enabling possibilities

We are driven by a sense of possibility that sustains our spirit of enterprise and leads us to create value for all our stakeholders over time.

ENGAGEMENT WITH STAKEHOLDERS

We create sustainable value by making every effort to engage with our stakeholders and to serve their needs and aspirations with commitment and innovation.



Driving impact – Human (pages 28 to 38)

GOVERNANCE STRUCTURE

Unitary Board of Directors and specialised committees providing effective oversight of financial, operational, reputational and ethical matters.

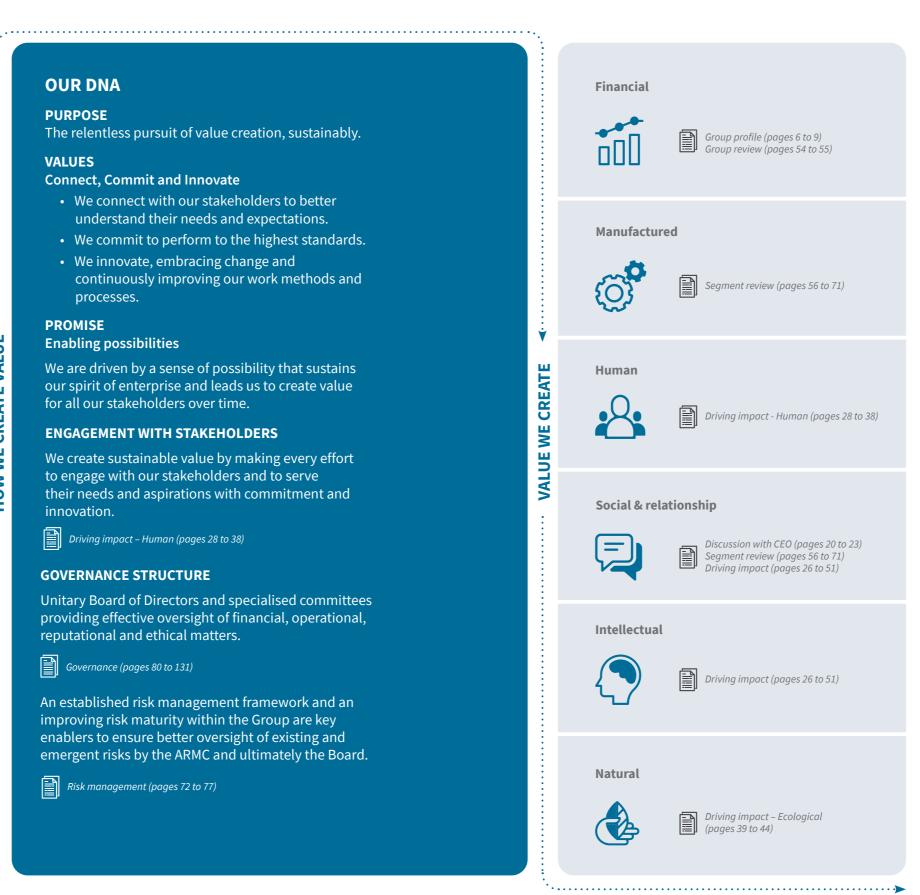


Governance (pages 80 to 131)

An established risk management framework and an improving risk maturity within the Group are key enablers to ensure better oversight of existing and emergent risks by the ARMC and ultimately the Board.



Risk management (pages 72 to 77)





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