

The Board of Directors of ENL Limited ("ENL") wishes to inform its shareholders and the public at large that the publication of ENL's abridged audited financial statements for the year ended 30 June 2020 and its interim (quarterly) report for the period ended 30 September 2020 will be further delayed.

The delay in finalising the audited financial statements of some of our significant component companies has persisted for longer than anticipated in a particularly complex context. The Board of Directors is confident that all outstanding issues are about to be finalised.

The Company's interim (quarterly) report for the period ended 31 December 2020 will also not be completed within statutory delay.

The SEM has acceded to ENL's request for a further extension of the deadline to submit its abridged audited financial statements for the year ended 30 June 2020 and interim (quarterly) reports for the periods ended 30 September 2020 and 31 December 2020, by 31 March 2021.

By order of the Board ENL Secretarial Services Limited Company Secretary

26 January 2021

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of Directors of ENL Limited accepts full responsibility for the information contained in this Communiqué.