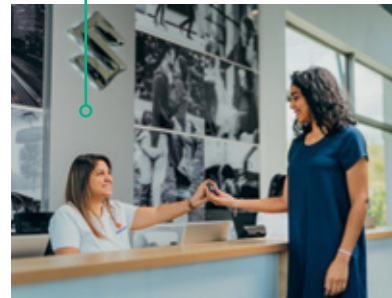


40 Years of Inspired Leadership

The retirement of **Hector Espitalier-Noël** as Group CEO is an opportunity to revisit the four decades of active entrepreneurship under his leadership that accelerated the transformation of ENL from a family-run, primarily sugar-focused enterprise into a modern, diversified group ranking among the most significant players in the national economy.

1980s

Early initiatives taken to diversify the group in commercial and industrial activities post-independence. Some of which like Axess, Plastinax or Grewals were further developed and are still in operation.



1989

ENL and its main subsidiaries are listed on the newly created Stock Exchange of Mauritius, and thus open their capital to the whole of Mauritius. Today, ENL Limited counts more than 4,200 shareholders and has three of its current subsidiaries listed on the stock market, namely Rogers, Velogic and Ascencia.

1990's

Active involvement in the development of a new sugar model for the country to ensure the profitability of this sector. The group strategically disengaged from sugar milling in late 2000 but remains the third largest sugar cane grower on the island.



2012

ENL became the majority shareholder of a restructured Rogers, a group repositioned to provide services to local and international markets. Its key components are Rogers Hospitality, Rogers Capital, Agria, Velogic and Ascencia. Velogic drives its global footprint with more than 50% of its profits generated outside of Mauritius.



2015

Turbine, a start-up incubator and accelerator, is established to foster an ecosystem for the emergence of a new generation of entrepreneurs in the country.



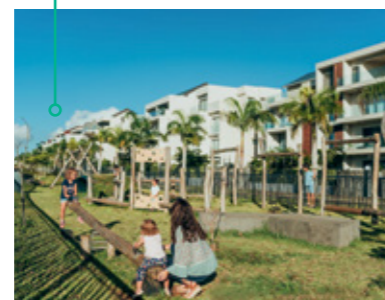
2017

- Moka acquires Smart City status and revs up its pace of development.
- Acquisition of a significant stake in Beachcomber Hotels, complementing the Rogers Hospitality operations and demonstrating renewed faith in the local hospitality industry.



1999

ENL is instrumental in transforming Bel Ombre from an agricultural area into a lifestyle destination attracting tourists and foreign residents.



2007

Launch of ENL Property as part of a strategic reconsideration of land use, aimed at increasing the financial yield from these assets and sustainably increase the value thereof.



2011

Opening of Bagatelle Mall, an overnight success that encouraged ENL to continue expanding its portfolio of malls on the island through Ascencia.



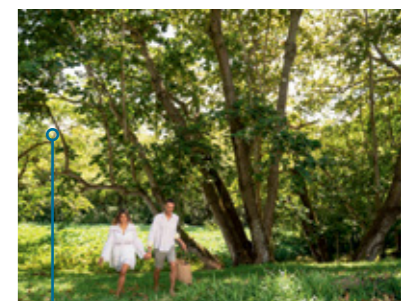
2020

Oficea is created to offer premium offices and workspaces. In 2022, a joint venture was contracted with South African Workshop17, to enhance the offering of flexible and fully serviced workspaces.



2021

- First Decathlon store opened in Bagatelle after ENL obtained franchisee status for this global brand. A second shop opens in the north at the end of 2023.
- Significant step taken in the renewable energy sector with the acquisition of a majority stake in Ecoasis, an energy solutions provider for the B2B market.



2022

Launch of Savannah Connected Countryside, a property development undertaken under the Smart City Scheme in the south that will encompass 440 arpents upon completion.