



CAUTIONARY ANNOUNCEMENT

At a Board meeting held on 22 August 2011, the Board of Directors of ENL Commercial Limited has approved the disposal of its non-core investments ('the Transaction') listed below:

- ENL Land Ltd;
- ENL Investment Limited;
- New Mauritius Hotels Limited and
- Tropical Paradise Co Ltd.

The Transaction is a Substantial and Related Party transaction under Chapter 13 of the Listing Rules.

This proposed Transaction is subject to regulatory and shareholders' approval.

Upon approval by the Listing Executive Committee, a circular detailing the rationale of the Transaction will be sent to the shareholders and a special meeting will accordingly be convened to approve the said Transaction.

The shareholders of ENL Commercial Limited and the public in general will be kept informed of further developments in this matter and are advised to exercise caution when dealing in shares of ENL Commercial Limited.

By Order of the Board
ENL Limited
Company Secretary

22 August 2011

*This cautionary announcement is made pursuant to Listing Rules 13.15 (b) and 13.23(a).
The Board of Directors of ENL Commercial Limited accepts full responsibility for the accuracy of the information contained in this cautionary announcement.*