



COMMUNIQUÉ

Further to the communiqué issued on 15 September 2011, ENL Commercial Limited (the “Company”) is pleased to inform its shareholders and the public in general that at a special meeting of shareholders of the Company held on 7 October 2011, the shareholders have approved the following substantial and disclosable transactions:

- The sale of the shares held by the Company in ENL Investment Limited and ENL Land Ltd (both ordinary and preference shares) to ENL Finance Limited, and
- The shares held by the Company in New Mauritius Hotels Limited and Tropical Paradise Co Ltd (both ordinary and preference shares) to ENL Investment Limited,

for a total cash consideration of Rs 676 million.

By order of the Board

ENL Limited

Company Secretary

07 October 2011

This communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of ENL Commercial Limited accepts full responsibility for the accuracy of the information contained in this communiqué.