



COMMUNIQUÉ

The Board of ENL Investment Limited (the 'Company') wishes to bring to the attention of its shareholders that the Company and Elgin Ltd, in their capacity as sole shareholders of Rogers Consolidated Shareholding Ltd ('RCSL'), are presently considering the eventuality of a restructuring involving:

- the cross transfer of a number of assets and investments between Rogers and Company Ltd ('RCL') and CIM Financial Services Ltd ('CFSL'), a fully owned subsidiary of RCL;
- the subsequent distribution of the shares held by RCL in CFSL (with the latter company seeking a listing on the Official Market of the Stock Exchange of Mauritius Limited) with the objective of unlocking shareholder value; and
- the possible liquidation of RCSL.

Upon satisfactory outcome of these discussions, RCSL's proposals would be submitted to the board of RCL for consideration. These transactions would further require a number of corporate and regulatory approvals. The shareholders of ENL Investment Limited and the public at large will be kept informed of future developments.

By Order of the Board

ENL Limited
Company Secretary

24 October 2011

This communiqué is issued pursuant to DEM Rule 11 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of ENL Investment Limited accepts full responsibility for the accuracy of the information contained in this communiqué.