



Notice of Meeting

Notice is hereby given that the annual meeting of shareholders of ENL Limited will be held at the Company's registered office, 7th Floor, Swan Group Centre, Intendance Street, Port Louis, on December 7, 2011 at 14.00 hours, to transact the following business:

- 1 To consider the Annual Report for the year ended June 30, 2011.
- 2 To receive the report of the auditors of the Company.
- 3 To consider and approve the audited financial statements of the Company for the year ended June 30, 2011.

Ordinary Resolution

"Resolved that the audited financial statements of the Company for the year ended June 30, 2011 be hereby approved."

- 4 To elect/re-elect as director of the Company, Mr Edouard Espitalier-Noël, who retires by rotation and being re-eligible, offers himself for re-relection:

Ordinary Resolution

"Resolved that Mr Edouard Espitalier-Noël be hereby elected/re-elected as director of the Company."

- 5 To elect/re-elect as director of the Company, Mr Eric Espitalier-Noël, who retires by rotation and being re-eligible, offers himself for re-relection:

Ordinary Resolution

"Resolved that Mr Eric Espitalier-Noël be hereby elected/re-elected as director of the Company."

- 6 To re-elect Mr Gilbert Espitalier- Noël, who retires by rotation and being re-eligible, offers himself for re-relection:

Ordinary Resolution

"Resolved that Mr Gilbert Espitalier-Noël be hereby elected/re-elected as director of the Company."

- 7 To re-elect Mr Philippe Espitalier- Noël, who retires by rotation and being re-eligible, offers himself for re-relection:

Ordinary Resolution

"Resolved that Mr Philippe Espitalier-Noël be hereby elected/re-elected as director of the Company."

- 8 To elect Mr Christian Espitalier-Noël, who has been nominated by the Board, as director of the Company:

Ordinary Resolution

"Resolved that Mr Christian Espitalier-Noël be hereby elected as director of the Company."

- 9 To elect Mr André Espitalier-Noël, who has been nominated by the Board, as director of the Company:

Ordinary Resolution

"Resolved that Mr André Espitalier-Noël be hereby elected as director of the Company."

- 10 To appoint BDO & Co. as auditors until the conclusion of the next Annual Meeting of the Company and to authorise the Board to fix their remuneration.

Ordinary Resolution

"Resolved that BDO & Co. be appointed as auditors until the conclusion of the next Annual Meeting of the Company and that the Board be authorised to fix their remuneration."

By order of the Board

Hector ESPITALIER-NOËL
Company Secretary

October 20, 2011

A member of the Company entitled to attend and vote at this meeting may appoint a proxy, whether a member or not, to attend and vote on his/her behalf. Any such appointment must be made in writing on the attached form, and the document deposited at the Share Registry and Transfer Office of the Company, MCB Registry and Securities Ltd, Raymond Lamusse Building, 9-11 Sir William Newton Street, Port Louis, Mauritius not less than twenty-four hours before the meeting is due to take place.

For the purpose of this annual meeting, the Directors have resolved, in compliance with Section 120(3) of the Companies Act 2001, that the shareholders entitled to receive notice of the meeting and attend such meeting shall be those shareholders whose names are registered in the share register of the Company as at November 9, 2011.

This notice is issued pursuant to Rule 14(a) of the Securities (Disclosure Obligations of Reporting Issuers) Rule 2007.

The Board of ENL Limited accepts full responsibility for the accuracy of the information contained in this notice.

BRN: C06000648