

A summary of the financial statements of the the company for the third quarter and nine months ended March 31, 2011 together with the comparative figures for the quarter and nine months ended March 31, 2010 is given below.

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	Unaudited Mar 31, 2011 Rs'000	Audited June 30, 2010 Rs'000
ASSETS		
Non-current assets		
Investments and others	6,071,160	5,573,261
Current assets	133,911	48,381
Total assets	6,205,071	5,621,642
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	5,821,907	5,419,868
Non-current liabilities	240,323	98,929
Current liabilities	142,841	102,845
Total equity and liabilities	6,205,071	5,621,642

3. UNAUDITED CONDENSED STATEMENT OF CASH FLOWS

	Unaudited Nine months to Mar 31, 2011 Rs'000	Unaudited Nine months to Mar 31, 2010 Rs'000
Net cash flows from operating activities	38,035	46,410
Net cash flows from investing activities	(165,894)	4,415
Net cash flows from financing activities	125,203	(99,010)
Net movement in cash and cash equivalents	(2,657)	(48,185)
Opening cash and cash equivalents	(14,526)	2,134
Closing cash and cash equivalents	(17,183)	(46,051)

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital Rs'000	Associated companies Rs'000	Fair value and other reserves Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at July 1, 2009	1,612,984	1,376,171	1,395,344	371,490	4,755,989
Total comprehensive income for the period	-	667,648	125,877	66,186	859,711
Dividends	-	-	-	(69,031)	(69,031)
Balance at March 31, 2010	1,612,984	2,043,819	1,521,221	368,645	5,546,669
Balance at July 1, 2010	1,612,984	2,077,646	1,357,928	371,310	5,419,868
Total comprehensive income for the period	-	348,867	48,997	34,376	432,240
Dividends	-	-	-	(30,201)	(30,201)
Balance at March 31, 2011	1,612,984	2,426,513	1,406,925	375,485	5,821,907

2. UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	Unaudited Quarter to Mar 31, 2011 Rs'000	Unaudited Quarter to Mar 31, 2010 Rs'000	Unaudited Nine months to Mar 31, 2011 Rs'000	Unaudited Nine months to Mar 31, 2010 Rs'000
Turnover	11,681	15,332	25,902	40,493
Operating profit	4,146	8,089	1,584	16,564
Fair value gain	2,553	1,134	13,623	9,668
Gain on disposal of securities	-	-	69	-
Share of results of associated companies	71,390	73,752	225,995	177,203
Finance costs	(6,280)	(4,245)	(16,270)	(11,465)
Profit before taxation	71,809	78,730	225,001	191,970
Income tax expense	-	-	-	-
Profit after taxation	71,809	78,730	225,001	191,970
Other comprehensive income				
Fair value movement on available for sale financial assets	6,349	(61,817)	48,997	125,877
Share of comprehensive income of associates	67,246	(27,091)	158,242	541,864
Other comprehensive income for the period	73,595	(88,908)	207,239	667,741
Total comprehensive income for the period	145,404	(10,178)	432,240	859,711
Earnings and dividend per share				
Earnings attributable to equity holders of the company (Rs'000)	71,809	78,730	225,001	191,970
Number of shares in issue ('000)	86,289	86,289	86,289	86,289
Dividends per share (Rs)	0.35	0.80	0.35	0.80
Earnings per share (Rs)	0.83	0.91	2.61	2.22
Net asset value per share at 31 March, 2011 and 30 June, 2010 (Rs)			67.47	62.81

COMMENTS

The lower dividend declared by New Mauritius Hotels Ltd impacted negatively both the turnover and the operating profits for the quarter under review. This decrease, coupled with a slightly lower share of profits from associated companies, resulted in a profit of Rs 72m, a decrease of Rs 8m compared with the same quarter last year.

A positive share of other comprehensive income from the associated companies together with the fair value gain on the company's available for sale securities resulted in a higher net asset value.

Notes:

The above condensed quarterly and nine months financial statements to March 31, 2011 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended June 30, 2010.

Copies of this report are available free of charge to the public at the registered office of the company at 7th Floor, Swan Group Centre, Intendance Street, Port Louis.

Copies of the statement of direct and indirect interests of the senior officers of the company pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge to the public upon request to the Company Secretary at the registered office of the company at 7th Floor, Swan Group Centre, Intendance Street, Port Louis.

By order of the Board

ENL Limited
Company secretary

May 12, 2011

The above condensed financial statements are issued pursuant to DEM Rule 17 and Section 88 of the Securities Act 2005.

The Board of Directors of ENL Investment Limited accepts full responsibility for the accuracy of the information contained in this communiqué.