



COMMUNIQUÉ

NOTICE IS HEREBY GIVEN that the procedures for the conversion of the Non Voting Convertible Redeemable Preference Shares (“Preference Shares”) of ENL Land Ltd (the “Company”) into ordinary shares in the ratio of 1 Ordinary Share for 1 Preference Share held in the Company are now completed.

19,976,996 Non Voting Convertible Redeemable Preference Shares of ENL Land Ltd were converted into 19,976,996 new ordinary shares ranking pari passu with existing ordinary shares.

The equity of the Company therefore stands at Rs 6,030,058,140 comprising:

- 230,501,198 ordinary shares, and
- 3,362,261 non voting redeemable preference shares.

Shareholders having their shares at CDS will have their accounts credited at close of business on 12 January 2012. For those shareholders who are not registered with the CDS, share certificates in respect of their new ordinary shares will be issued and sent to them on or about 12 January 2012.

The trading of the ordinary shares arising upon conversion will commence on the Stock Exchange of Mauritius Ltd on 13 January 2012.

By order of the Board

ENL Limited

Company Secretary

09 January 2012

This Communiqué is issued pursuant to SEM Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of ENL Land Ltd accepts full responsibility for the information contained in this Communiqué.

BRN: C06000025