



Name of Company: ENL Limited
Details: Analyst meeting HY 2019 on 21.02.2019
Subject: Questions and Answers

1. Does ENL sell leasehold land?

- ENL has previously been selling land on a leasehold basis at:
 - Bagatelle
 - Les Vergers de Gros Bois, and
 - Les Rives de Courchamps
- Going forward, ENL will only sell freehold land in all developments

2. What was the Profit attributable to equity holders' of the company and the EPS for the half year ended 31 December 2018?

- We have not computed these figures for the period under review as we have voluntarily chosen to present proforma statements which were prepared under the assumption that the amalgamation was effective on 01.07.2018 to provide the shareholders with relevant financial information about the amalgamated company.
- NAV per share is available as at 31.12.2018.
- Both the EPS and Profit attributable to equity holders' of the company will be available for the next reporting period, which is the nine-months to 31.03.2019.

3. What are the projects in the pipeline in Gros bois?

- There is a focus to give to the region of Gros Bois in the south a new momentum with an overall master plan being finalised.

4. What is the dividend policy for the [New] ENL Limited?

- The company has no formal dividend policy. Payment of dividends is subject to the profitability of the company, cash flow, working capital and capital-expenditure requirements.