

Board of Directors



1. JEAN NOËL HUMBERT

(Born in 1949)

Chairman of the Board of Directors, Independent Non-Executive Director

Appointed as Director (amalgamated Company): January 2019

Resigned: September 2023

Qualifications: Honours Degree in Agriculture

Committee: Chairman of the Corporate Governance Committee

Professional journey:

- Retired from Eclasia group in September 2021 where he has previously served for more than 20 years in different managerial and executive positions
- Past Chief Executive Officer of the Mauritius Sugar Syndicate, past Secretary General of the Mauritius Chamber of Agriculture, and past President of the National Productivity & Competitiveness Council

Skills and experience:

- Extensive knowledge and hands-on experience in the development of a sustainable agro-industry in Mauritius
- Vast experience in institutional affairs at high level, more particularly in the fields of agriculture, international trade and in the marketing of sugar
- Closely involved in the sugar sector reform strategy and process
- Fervent advocate of a strong public-private partnership for sustainable national growth
- Strong proponent of good governance, ethics, and good practice in business

2. GILBERT ESPITALIER-NOËL

(Born in 1964)

Executive Director¹, and CEO of ENL group

Appointed as Director (amalgamated Company): January 2019

Qualifications: BSc University of Cape Town, BSc (Hons) Louisiana State University, MBA, INSEAD

Committees: Member of Corporate Governance and Risk Committees²

Professional Journey:

- CEO of ENL Limited and of ENL group
- CEO until June 2023 and Chairman as from 5 July 2023 of New Mauritius Hotels Limited
- Past CEO of ENL Property Limited
- Past Operations Director of Eclasia group
- Past President of the Mauritius Chamber of Commerce and Industry, the Mauritius Chamber of Agriculture, the Joint Economic Council and the Mauritius Sugar Producers Association; past Vice-President of the Mauritius Export Association

Skills and experience:

- In-depth knowledge and extensive experience of operations in ENL's key sectors of activity
- Skilled at creating high-performing teams
- Strong proponent of entrepreneurship, innovation, and initiative
- Staunch advocate of, and extensive experience in, public-private partnerships for economic stewardship
- Sound understanding of the business dynamics in Mauritius

3. HECTOR ESPITALIER-NOËL

(Born in 1958)

Non-Executive Director³

Appointed as Director (amalgamated Company): January 2019

Qualifications: Member of the Institute of Chartered Accountants in England and Wales

Committee: Member of the Corporate Governance Committee

Professional journey:

- CEO of ENL Limited and of ENL group until 30 June 2023
- Worked for Coopers and Lybrand in London
- Worked for De Chazal du Mée in Mauritius
- Past Chairman of the Boards of Rogers and Company Limited, New Mauritius Hotels Limited and Semaris Ltd
- Past chairman of the Mauritius Chamber of Agriculture, the Mauritius Sugar Producers Association, and the Mauritius Sugar Syndicate

Skills and experience:

- Extensive CEO and leadership experience and skills
- Strong financial management and strategic business planning skills
- Significant experience in alliances, ventures, and partnerships
- Staunch advocate for a more open national economy
- Advocate for a strong public-private sector partnership for sustainable growth
- Strong proponent of private enterprise and entrepreneurship
- Strongly convinced of the multidimensional role of business

4. VIRGINIE CORNEILLET

(Born in 1972)

Executive Director

Appointed as Director (amalgamated Company): January 2019

Qualifications: "Maîtrise en Droit des Affaires" from the University of Paris V (France)

Committee: Member of the Risk Committee⁴

Professional journey:

- Joined ENL in 2010 as Head of Legal and Corporate Affairs and is now Group Head of Governance and Legal Affairs
- Previously Worked at Groupe Mon Loisir (now IBL)
- Started her career at Soulier & Associés, a French law firm based in Paris and Lyons, France.
- Board member of the Mauritius Institute of Directors

Skills and experience:

- Extensive experience in mergers and acquisitions, corporate transactions, and corporate governance matters
- Leadership skills with a track record in human resource, legal and communications management
- Strong proponent of future-fitting the group through investments in human capital, technology, and sustainable business initiatives.
- Staunch advocate of good governance and diversity at board level.

5. ERIC ESPITALIER-NOËL

(Born in 1959)

Executive Director

Appointed as Director (amalgamated Company): January 2019

Qualifications: Bachelor of Social Science, Master of Business Administration

Professional journey:

- CEO of ENL Commercial Limited
- Executive Director of ENL Limited
- Worked for De Chazal Du Mée & Co, Chartered Accountants

Skills and experience:

- Extensive experience in the commercial and hospitality sectors

6. LATE GÉRARD ESPITALIER NOËL, C.S.K., C.O.N.M.

(Born in 1946)

Non-Executive Director

Appointed as Director (amalgamated Company): January 2019

Deceased: September 2023

Qualifications: Diplôme de Perfectionnement en Administration des Entreprises (IAE, AIX-MARSEILLE)

Professional journey:

- Air transportation and tourism professional for 42 years, including 30 years at Air Mauritius in Europe - culminating in 10 years' standing as Regional Director for Europe, UK & Ireland

- Took an active part in the materilization of the Code-Share Agreement between Air Mauritius and Air France
- Appointed in April 2007 as Technical Adviser to the "Conseil National du Tourisme (CNT)" in France
- Worked as Hotels & Leisure Director of Indigo Hotels & Resorts Ltd in Mauritius

Skills and experience:

- Strong knowledge and experience in positioning Mauritius as a destination of choice to live, work and play
- Proven skills at networking and building winning relationships at industry and national levels
- Ability to build and lead winning teams across trade and industry
- Experienced at crisis management
- Strong proponent of ethics and rigour in business

7. ROGER ESPITALIER NOËL

(Born in 1954)

Non-Executive Director

Appointed as Director (amalgamated Company): January 2019

Qualifications: Certificate in Textile and Knitwear Technology

Committees: Member of Corporate Governance, Audit and Risk Committees⁵

Professional journey:

- Former Corporate Sustainability Advisor of CIEL Textile where his activities were focused on the environmental, logistics, utilities as well as the retail aspects of the knits division
- Retired from Floreal Knitwear after serving for more than 36 years in different managerial/ executive positions in Mauritius and Madagascar

Skills and experience:

- Extensive experience in the textile industry (manufacturing & operations, environment) and in sustainability management

8. JEAN-RAYMOND HARDY

(Born in 1957)

Non-Executive Director

Appointed as Director (amalgamated Company): January 2019

Resigned: September 2023

Qualifications: Master in Business Administration

Professional journey:

- Chief Executive Officer until 30 June 2021 and Advisor until 30 June 2022 of ENL Agri Limited.
- Worked at management level for Britannia Sugar Estate, Deep River Beau Champ Sugar Estate and Société de Gérance Mon Loisir
- Former President of the Mauritius Chamber of Agriculture and former Board Member of the Sugar Industry Pension Fund Board

Skills and experience:

- More than 35 years' experience in the sugarcane industry
- Actively involved in the centralisation process of sugar factories in the Centre and the South of Mauritius
- Skilled in negotiating difficult market conditions

9. JEAN-PIERRE MONTOCCHIO

(Born in 1963)

Non-Executive Director

Appointed as Director (amalgamated Company): January 2019 - up for re-election at the next annual meeting

Qualifications: Notary

Committee: Member of the Corporate Governance Committee

Professional Journey:

- Appointed Notary Public in Mauritius in 1990
- Contributed to the workings of the National Committee on Corporate Governance as a member of the Board of Directors' Sub-Committee

Skills and experience:

- Well-versed in corporate governance matters and NED experience across the private and public sectors
- Extensive experience in alliances, ventures, and partnerships
- Strong proponent of fairness in business
- Staunch defendant of shareholder's interests

10. MUSHTAQ OOSMAN

(Born in 1954)

Independent Non-Executive Director

Appointed as Director (amalgamated Company): January 2019

Qualifications: Fellow of the Institute of Chartered Accountants in England and Wales

Committees: Chairman of the Audit and Risk Committees⁶

Professional journey:

- Heads OIP Ltd, an insolvency practice he founded in January 2016 after retiring from PwC
- Retired from PwC in November 2015 after 30 years in service
- Former Assurance Partner at PwC and responsible for Business Recovery Services as well as the Chief Operating Partner for Mauritius
- Past Member of the Africa Central Governance Board
- Trained and qualified as a Chartered Accountant with Sinclairs in the UK

Skills and experience:

- Well-versed in the workings and responsibilities of a Governance Board
- Professional experience in audit and financial advice, with a diversified portfolio of clients in sectors such as banking, insurance,

- manufacturing, sugar companies, the hospitality industry, betting operator, textiles, and trading
- Outspoken professional, challenging set business lines and practices with a view to spur improvement

11. JOHAN PILOT

(Born in 1982)

Executive Director

Appointed as Director (amalgamated Company): January 2019

Qualifications: Chartered Accountant from the Institute of Chartered Accountants in England & Wales

Professional journey:

- Joined ENL in August 2007 and presently the Chief Executive Officer of ENL Property Limited
- Previously worked at PwC Mauritius

Skills and experience:

- More than 15 years of experience in the property developments of ENL group
- Modern leadership skills
- Driven by his vision to be a trend-setter in terms of sustainable urban development
- Strong proponent of the pluri-dimensional role of business

12. SIMON-PIERRE REY

(Born in 1952)

Independent Non-Executive Director

Appointed as Director (amalgamated Company): January 2019

Resigned: September 2023

Qualifications: BA (Honours) in Economics and Chartered Accountant (UK)

Committee: Member of the Audit and Risk Management Committee

Professional journey:

- Retired from IBL group after 27 years of service
- Occupied the post of Group Finance Director/ Controller, Company Secretary and Chief Operating Officer at Ireland Blyth Limited (now IBL Limited)
- Past Board Member, and Board Committee member, of various IBL companies, namely the Audit and the Corporate Governance Committees
- For period 2014-2019, was a Non-Executive Director, Chairperson of the Conduct Review Committee, member of the Audit Committee and of the Nomination and Remuneration Committee of MCB Ltd

Skills and experience:

- Significant financial management expertise with a commercial track record
- Good governance knowledge with an independent mindset and commitment
- Strong advocate of relationships building
- Proponent of the social role of business

- Status Change: Following his appointment as CEO of ENL group effective 1 July 2023, the Board status of Mr Gilbert Espitalier-Noël changed from Non-Executive Director to Executive Director.
- Gilbert Espitalier-Noël has been appointed as Member of the Corporate Governance and Risk Committees effective 29 September 2023.
- Status Change: Following his retirement as CEO of ENL group effective 30 June 2023, the Board status of Mr Hector Espitalier-Noël changed from Executive Director to Non-Executive Director.
- Virginie Corneillet was Member of the Corporate Governance Committee up to 29 September 2023. Effective 29 September 2023, she has been appointed as Member of the Risk Committee.

- Roger Espitalier-Noël was Member of the Audit & Risk Management Committee up to 29 September 2023. He has been appointed as Member of the Risk Committee and Audit Committee effective 29 September 2023.
- Mushtaq Oosman was Chairman of the Audit & Risk Management Committee up to 29 September 2023. He has been appointed as Chairman of the Audit Committee and Risk Committee effective 29 September 2023.

Newly Appointed Members of the Board of Directors



13. PHILIPPE ESPITALIER-NOËL

(Born in 1965)

Executive Director

Appointed as Director: September 2023 – up for re-election at the next annual meeting

Qualifications: BSc in Agricultural Economics (University of Natal, South Africa), Master of Business Administration (London Business School)

Committee: Member of the Risk Committee ⁷

Professional journey:

- Chief Executive of Rogers group
- Honorary Consul of the Kingdom of Denmark
- Chairman of Business Mauritius Sustainability and Inclusive Growth Commission since March 2017
- Previously worked as management consultant for CSC Index in London

Skills and experience:

- Proficient in mergers and acquisitions, business turnaround and transformation
- Extensive knowledge in formulating and implementing strategic initiatives, coupled with a talent for inspirational leadership and a deep understanding of people development strategy

14. KESHWAREE (NASHENTA) ZINDEL

(Born in 1986)

Independent Non-Executive Director

Appointed as Director: September 2023 – up for re-election at the next annual meeting

Qualifications: Master 2 – Droit Bancaire et Financier (Université Paris I Panthéon- Sorbonne), LLM in European Legal Studies and Business Law (Cardiff Law School), Master 1 – Droit des Affaires (Université de Droit et des Sciences Politiques de Nantes), Licence de Droit (Université de Droit et des Sciences Politiques de Nantes)

Committee: Member of the Audit Committee ⁸

Professional journey:

- Presently, Executive/Deputy Head of the Transactional Department at ENSafrica (Mauritius)
- Previously worked as 'Chargée d'affaires juridiques' at NYSE Euronext/BlueNext SA (Paris)

Skills and experience:

- Extensive legal expertise in banking and finance, distribution of financial products and general corporate law
- Proven ability to provide legal advice/solutions to leading financial institutions on high-profile and complex financing and capital market transactions

15. PAULINE SEEYAVE

(Born in 1974)

Non-Executive Director

Appointed as Director: September 2023 – up for re-election at the next annual meeting

Qualifications: Master of Arts, St Catharine's College, University of Cambridge and Associate of the Institute of Chartered Accountants in England and Wales

Committee: Member of the Audit Committee ⁹

Professional journey:

- Group Chief Financial Officer of New Mauritius Hotels Limited since 2016
- Occupied senior executive roles in banking, including finance, risk management, credit, project finance and corporate banking
- Managed a wide portfolio of clients and across various sectors in Audit and Business Assurance in UK
- Current Non-Executive Director of Innodis Ltd
- Member of the Listing Executive Committee of the Stock Exchange of Mauritius Ltd
- Past Director of SBM Bank (Mauritius) Ltd, State Insurance Company of Mauritius Ltd and Club Méditerranée Albion Resorts Ltd

Skills and experience:

- Over 20 years in leadership roles
- Extensive experience in risk management, finance and corporate governance

16. OLIVIER BROUSSE DE LABORDE

(Born in 1976)

Non-Executive Director

Appointed as Director: September 2023 – up for re-election at the next annual meeting

Qualifications: Maîtrise de philosophie à Paris I Panthéon-Sorbonne, 3ème cycle à l'ESSEC en Management et Gestion des Ressources Humaines, Expert APM (Association Progrès du Management)

Committee: Member of the Corporate Governance Committee ¹⁰

Professional journey:

- Independent Consultant, focusing on catalyzing authentic leadership for executives and their teams to generate high-performance and sustainable ecosystems in Mauritius and Europe
- Was Chief Transformation Officer at the Medine group
- Former Senior Consultant at Thomas More Partners, a world-class consulting firm specializing in Leadership Transformation, where he served leaders and management teams of key players in Europe and Africa, including a Consumer goods multinational, Automotive equipment manufacturer, and French aeronautical group
- Started his career as Distribution Manager at a Parisian Management Company

Skills and experience:

- Over 15 years' experience in Executive Leadership Counselling
- A conviction: the human person is the cornerstone of any transformation / the responsible and engaged acting body of any transformation

⁷ Philippe Espitalier-Noël has been appointed as Member of the Risk Committee effective 29 September 2023.

⁸ Nashenta Zindel has been appointed as Member of the Audit Committee effective 29 September 2023.

⁹ Pauline Seeyave has been appointed as Member of the Audit Committee effective 29 September 2023.

¹⁰ Olivier Brousse de Laborde has been appointed as Member of the Corporate Governance Committee effective 29 September 2023.

Directorship Lists:

For full directorship list of the Directors please refer to the Company's website: www.enl.mu/en/investors/information/policies

Group Leadership



1. Eric Espitalier-Noël Chief Executive Officer of ENL Commercial Limited
2. Gilbert Espitalier-Noël Chief Executive Officer of ENL group
3. Frederic Tyack Chief Executive Officer of Ascencia Limited
4. Olivier Baissac Chief Executive Officer of ENL Agri Limited
5. Philippe Espitalier-Noël Chief Executive Officer of Rogers and Company Limited
6. Johan Pilot Chief Executive Officer of ENL Property Limited
7. Sophie Desvaux de Marigny Head of Sustainability
8. Paul Tsang Group Head of Finance
9. Sandra Fayolle Head of Business Strategy and Investor Relations
10. Virginie Corneillet Group Head of Governance and Legal Affairs
11. Jacques Brousse de Gersigny Group Head of Technology and Operational Excellence
12. Yesha Harel General Manager of Tagada Limited
13. Doriane Denise-Rama Group Head of Talent and Culture
14. Shyama Soondur Group Head of Communications