



Change in ENL Group leadership

The Board of Directors of ENL Limited ('the Company') wishes to inform its shareholders and the public in general, that Mr. Hector Espitalier-Noël will retire as Group Chief Executive Officer of the Company, effective from 30 June 2023, when he will have reached the age of 65 years. The Board places on record its highest appreciation of Mr Hector Espitalier-Noël's leadership of ENL and of his contribution to the growth of the group since he joined the Company in 1982.

The Board has appointed Mr. Gilbert Espitalier-Noël as the new Group Chief Executive Officer of ENL, effective from 1 July 2023. Gilbert Espitalier-Noël is currently the CEO of New Mauritius Hotels Limited. He is a Non-Executive Director of the Company and a past CEO of ENL Property Limited. Prior to joining ENL, he was the Chief Operations Officer of Eclasia Group.

Gilbert Espitalier-Noël, aged 58, is a seasoned business leader with an MBA from INSEAD, a BSc from the University of Cape Town, and a BSc from the Louisiana State University. He is a past chairman of the Mauritius Chamber of Commerce and Industry, the Mauritius Chamber of Agriculture, the Mauritius Sugar Producers Association and the Joint Economic Council (now Business Mauritius), with extensive experience in private-public sector relations.

By order of the Board

ENL Secretarial Services Limited
Company Secretary

19 October 2022

This notice is issued pursuant to Listing Rule 11.3 and The Securities Act 2005.

The Board of Directors of ENL Limited accepts full responsibility for the accuracy of the information contained in this communique.